

CERTIFICATE OF INSURANCE

CERTIFICATE NUMBER: S/013902

Assured

University of Crete
Knossos Avenue
Heraklion
Greece

Broker/Agent

InetAssure Underwriting Ltd
PO Box 297
Beckenham, Kent
BR3 3UX
United Kingdom

Period of Insurance

From: 01/07/2010

To: 15/07/2010

Vessel Name

"Various as declared"

Vessel Type

8 x J24 Sailing Yachts

Moorings

On Hard University of Crete - Greece

In Commission Dates

2 weeks

	CURRENCY	INSURED VALUES	EXCESS
TOTAL INSURED VALUE	EUR	8 x 25,000	500

Including

MAIN ENGINES

TENDER/DINGHY

OUTBOARD MOTOR 1

OUTBOARD MOTOR 2

TRAILER/TROLLEY

PERSONAL EFFECTS

ADDITIONAL ITEMS

Not Included

Not Included

Not Included

Not Included

Not Included

Not Included

SUM INSURED FOR RACING RISKS Not Applicable

	CURRENCY	LIMITS	EXCESS
THIRD PARTY LIABILITY	EUR	2,000,000	500
WATERSKIERS LIABILITY		Not Included	Nil
PERSONAL ACCIDENT		Not included	Nil
		per person	Nil
		per accident	Nil

CRUISING LIMITS:

Specific race course at University of Crete, Gazi - Greece

PREMIUM	EUR	3,200
PREMIUM TAX		
ADMIN FEE		
TOTAL PREMIUM	EUR	3,200

This premium includes a 0% No Claims Bonus

CONDITIONS, WARRANTIES, AND ADDITIONAL TERMS

Institute Yacht Clauses 1.11.85. CL328 cl 10.5, 21, 22, and 23 deleted

Radioactive Contamination Chemical, Biological, BioChemical and Electro Magnetic Weapons
Exclusion Clause 10.11.03 CL370

Institute Cyber Attack Exclusion Clause 10.11.03 CL380

English law and practice Greek jurisdiction

Date Change Clause

War and Strikes Clauses Yachts 1.11.85 CL329

IYC Racing Risks Extension Clause 1.11.85 CL330

IYC Transit Clause 1.2.80 CL122

Amount Payable Clause

Cancelling Returns Only

Vessel List

NAME	SERIAL NUMBER	BUILDER	YEAR BUILT	VALUE
ZOUZOUNI	78752	J BOATS AUSTRALIA	1978	Euro 25,000
SIMERA	4772.10.90	J BOATS ITALY	1990	Euro 25,000
OKYROI	3616	J BOATS ITALY	1982	Euro 25,000
CROSTINA	5345	J BOATS ITALY	2005	Euro 25,000
FYSALIA FYSALIS	4487	J BOATS ITALY	1986	Euro 25,000
MINOAN SPIRIT	5113	J BOATS ITALY	1995	Euro 25,000
NAVAL ACADEMY 1	5241 999	J BOATS ITALY	2005	Euro 25,000
NAVAL ACADEMY 2	5396 505	J BOATS ITALY	2005	Euro 25,000

Issued in accordance with authorisation granted to Yachtline Limited underwritten by Allianz Global Corporate & Specialty AG under Agreement Number GBM143160100M. In consideration of the premium specified, the said underwriters are hereby bound to insure the vessel (s) named herein in accordance with the terms and conditions attached hereto.

This certificate is not valid unless signed by



Yachtline Limited

Dated in London 8th July 2010